

Departmental Erasmus Coordinator:  
Prof. Edgardo Sica  
Office-room no.14, ground floor, Law Department (palazzo ex-Ateneo)  
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Università di Foggia

## University of Foggia Department of Economics

Largo Papa Giovanni Paolo II, 1  
71121 Foggia (ITALY)

### **2<sup>nd</sup> Level Degree in “ECONOMICS AND FINANCE”**

#### **List of courses offered a.a. 2015-2016**

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## Legend:

- A = Autumn Term
- S = Spring Term
- N/A = not available – please contact the course’s Professor

## Please note that:

**a. ALL courses are taught in Italian**

b. final examinations are generally in Italian. However some Professors give ERASMUS students the possibility of making the final exam in other languages: please check the corresponding column in the next pages.

c. exams are scheduled on December 2015, January, February, April<sup>1</sup>, June, July, and September 2016

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<sup>1</sup> Only for Erasmus students who joined the Economics Department in the autumn term

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Course	No. of Credits	Lecturer	Term	Program	Examination in the following languages:
<b>1st YEAR</b>					
(Statistica per le Decisioni)	8	Prof. Corrado CROCETTA <a href="mailto:corrado.crocetta@unifg.it">corrado.crocetta@unifg.it</a>	A	N/A	N/A
(Geografia Finanziaria)	7	Prof.ssa Isabella VARRASO <a href="mailto:isabella.varraso@unifg.it">isabella.varraso@unifg.it</a>	A	N/A	N/A
(Economia dell'impresa)	8	Prof. Cesare POZZI <a href="mailto:cesare.pozzi@unifg.it">cesare.pozzi@unifg.it</a>	A	N/A	N/A
(Finanza Quantitativa)	7	Prof.ssa Silvana MUSTI <a href="mailto:silvana.musti@unifg.it">silvana.musti@unifg.it</a>	A	N/A	N/A
<b>LISTED COMPANIE LAW</b> (Diritto delle Societa' Quotate)	7	DENTAMARO	A	N/A	Italian/English/ French
<b>FINANCIAL RISK MANAGEMENT</b> (Financial Risk Management)	8	Prof.ssa Elisabetta D'APOLITO <a href="mailto:elisabetta.dapolito@unifg.it">elisabetta.dapolito@unifg.it</a>	S	<i>Module 1.</i> Risk management in banks: measurement, regulation and management of credit risk, liquidity risk and operational risk. Definition of financial risk and the main types of risks they are exposed to financial intermediaries and the process of risk management in banks, the internal audit activity, credit risk and regulation; models for measuring credit risk, counterparty risk; liquidity risk in banks, operational risk and measurement and management methods. <i>Module 2.</i> The rating systems and market risks in banks. New ways of managing risk. Evolution of the regulation. The rating systems and the allocation process by the agencies. The market risk in banks: definition, regulation and types. Measurement models and risk management of interest rate. The model of the repricing gap. The model of the duration gap. Techniques based	Italian/English

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				on the cash flow mapping. The term structure. Techniques based on discrete intervals and clumping. The internal transfer rates. The derivatives on interest rates.	
<b>POLICY FOR THE ECONOMIC AND MONETARY INTEGRATION</b> (Politiche per l'Integrazione Economica e Monetaria)	8	Prof. Pasquale PAZIENZA <a href="mailto:pasquale.pazienza@unifg.it">pasquale.pazienza@unifg.it</a>	S	<p><b>Part I. The EU: history, facts and institutions</b></p> <p>I.1 - Historical evolution of the European economic integration</p> <p>I.2 - The institutions of the EU</p> <p>I.3 - The EU decision making process</p> <p><b>Part II. Microeconomic aspects of the European integration: the benefits of the customs union and common market in theory and practice</b></p> <p>II.1 - Basic microeconomic tools</p> <p>II.2 - Economics of preferential liberalization</p> <p>II.3 - Market size and scale effects</p> <p>II.4 - Growth effects and integration of factors market</p> <p><b>Part III. The EU policy</b></p> <p>III.1 - La Politica Agricola Comune</p> <p>III.2 - Gli effetti di localizzazione e la politica regionale</p> <p><b>Part IV. History and principles of the monetary integration</b></p> <p>IV.1 - The monetary history of the EU</p> <p>IV.2 - Choice of an exchange rate regime</p> <p>IV.3 - The European Monetary System</p> <p><b>Part V. The Monetary Union</b></p> <p>V.1 - The Optimum Currency Areas</p> <p>V.2 - The European Monetary Union</p> <p><b>Part VI. The economic policy of the EU: budgets, financial markets and employment</b></p> <p>VI.1 - The fiscal policy and the stability pact</p> <p>VI.2 - Financial markets and the Euro</p> <p>VI.3 - Economic integration and institutions of the common market</p> <p><b>Textbooks:</b>        Baldwin R., Wyplosz C. (2015), <i>The Economics of European Integration</i>, 5th edition, McGraw-Hill Education Europe (ISBN 978-0-07-716965-7)</p>	Italian/English

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				De Grauwe P. (2014), <i>Economics of Monetary Union</i> , 10th edition, Oxford University Press, UK (ISBN 978-0-19-968444-1)	
<b>2nd YEAR</b>					
<b>FINANCIAL PORTFOLIO MANAGEMENT</b> (Gestione di Portafogli Finanziari)	7	Prof. Vincenzo PACELLI <a href="mailto:vincenzo.pacelli@unifg.it">vincenzo.pacelli@unifg.it</a>	A	<ul style="list-style-type: none"> <li>▪ Asset Management</li> <li>▪ The composition of financial portfolios: the product</li> <li>▪ Building financial portfolios</li> <li>▪ Forecasting in financial markets</li> <li>▪ Firm's evaluation in the building financial portfolios</li> <li>▪ Rating</li> <li>▪ Risk adjusted performances measurement: Rapm and Eva</li> <li>▪ Portfolio quantitative models</li> <li>▪ Financial portfolio management and asset allocation</li> <li>▪ Fundamental analysis</li> <li>▪ Technical analysis</li> </ul>	N/A
<b>COMMODITIES AND MARKETS</b> (Merci e Mercati)	8	Porf.ssa Caterina TRICASE <a href="mailto:c.tricase@unifg.it">c.tricase@unifg.it</a>	A	N/A	N/A
<b>MONETARY POLICY DECISIONS</b> (Teoria delle Scelte Monetarie)	8	N/A	S	N/A	N/A
(Matematica per la Finanza e le Assicurazioni)	8	Prof. Luigi DE CESARE <a href="mailto:luigi.decesare@unifg.it">luigi.decesare@unifg.it</a>	S	N/A	N/A